

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 10th day of August 2011, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. on the Third Floor, Commission Chamber, City Hall, 509 E. 7th Avenue, with the following members present:

Gary Pitner	President
Richard Brown	Vice President
Ron Boyd	Board Member
Brian Eades	City Commissioner and Board Member
Glen Parkey	Board Member
Jim Simms	City Commissioner and Board Member
Les Simpson	Board Member
Jarrett Atkinson	City Manager and Ex-Officio Member
Melissa Daily	Executive Director of DAI and Ex-Officio Member
Dean Frigo	Assistant City Manager and Treasurer of the Board
Vicki Covey	Assistant City Manager
Marcus Norris	City Attorney
Donna DeRight	City Secretary and Secretary of the Board

Also in attendance were David Wallace, Costa Bajjali and Joe Esch, Wallace Bajjali Development Partners.

ITEM 1: The meeting was called to order by Mr. Pitner.

ITEM 2: Mr. Pitner presented for approval the minutes of the regular meeting held on August 3, 2011. A motion was made and seconded to approve the minutes. The motion carried unanimously.

ITEM 3: Mr. Pitner advised that this item is to review, discuss and consider making a formal recommendation to the Amarillo City Commission regarding a convention hotel, parking structure and multi-purpose event venue proposal and funding proposal by Wallace-Bajjali Development Partners. Mr. Wallace appeared and stated that a public meeting was held on August 8 to present an update on the downtown redevelopment project. He stated that comments and questions were received from the public about the project. Some of the major concerns were water conservation and traffic and it was stated that all the comments received at the public meeting will be reviewed as plans continue on the project.

Mr. Pitner asked for public comment. Alan Abraham appeared and asked about the structure of the EB5 funding. Mr. Wallace advised that it was not dependent on the government. Mr. Abraham stated that the groups from the art community should not be required to include a surcharge on tickets for use of the Globe News Center to help fund the downtown projects. Todd Harmon thanked everyone involved with the project for the work that has been done. He stated the public meetings and information provided to the public has been appreciated. Robert Goodrich, owner of the Herring Hotel, appeared and stated that

he is excited about the downtown revitalization project. He stated that he would like for the Herring Hotel to be the convention hotel or a part of the first phase of the project. There were no further public comments.

The following motion was made by Mr. Simpson, seconded by Mr. Parkey, and unanimously carried, that the Amarillo Local Government Corporation recommends to the Amarillo City Commission that steps be taken as recommended by Wallace Bajjali Development Partners for the development of a hotel, multi-purpose event venue and structured parking at sites indicated on the revised land plan and with the funding program presented, creation of formal project agreements, initiate a formal project design process, acquire the Herring Hotel to preserve for a future phase, proceed with the community process for consideration of Phase II Projects and proceed with the consideration of the creation of a downtown Public Improvement District.

ITEM 5: Mr. Pitner stated that the next meeting will be held on Wednesday, August 17, 2011 at 11:30 a.m. in the Commission Chamber, unless otherwise announced.

ITEM 6: A motion was made, seconded, and unanimously carried to adjourn the meeting.

Gary Pitner, President

ATTEST:

Donna DeRight, City Secretary